# **ROTHERHAM BOROUGH COUNCIL – REPORT TO MEMBERS**

1.	Meeting:	Cabinet Member For Resources		
2.	Date:	13th June, 2011		
3.	Title:	Financial Services Revenue Outturn Report 2010/11 All Wards Affected		
4.	Directorate:	Financial Services		

## 5. Summary

To inform members of the Revenue Outturn position for the Financial Services Directorate for the financial year 2010/11. The net Outturn shows an underspend of  $\pounds$ 321,012 against a net cash limited revenue budget of  $\pounds$ 10,828,939. This represents a variation of -2.96%.

After adjusting for the Directorate's Schools Finance Trading Account (where balances are automatically carried forward into the next financial year) the adjusted outturn is an underspend of £120,951 (-1.12% from budget)

#### 6. Recommendations

That Members receive and note the 2010/11 Revenue Outturn Report for Financial Services Directorate.

## 7. Proposals and Details

The net Outturn for the Directorate for 2010/11 is £10,507,927; an overall net underspend of £321,012 (-2.96%), before adjusting for the following traded service:

• Schools Finance £200,061

In accordance with the Council's Financial Regulations the Directorate will submit a request to Cabinet (as part of the overall Council outturn report) for the carry forward of £24,190, which is 20% of the confirmed underspend into 2011/12.

The summary revenue outturn position for Financial Services is detailed in the following table:-

Head of Account	Budget	Outturn	Surplus (-) /Deficit (+)	% Variation to Budget
	£	£	£	%
Financial Services	10,828,939	10,507,927	-321,012	-2.96

#### 8. Finance

The main reasons for the variance are an over recovery of income in both housing benefits and births, deaths and marriages, which has been partially offset by unbudgeted running costs of the Customer Service Centres.

## 9. Risks and Uncertainties

The outturn figures included in this report are subject to quality assurance work on the Statement of Accounts.

## **10. Policy and Performance Agenda Implications**

The approved cash limited budget for 2010/11 has allowed existing levels of service to be maintained to support the people of Rotherham and contribute to meeting the Council's key priorities.

## **11. Background Papers and Consultation**

This report has been discussed and agreed with the Strategic Director of Finance.

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